



# GLASS-STEAGALL VIEWED FROM TIME REVERSAL

(Just a footnote in history)

by Pierre Beaudry, March 29, 2013



*“Let me issue and control a nation’s money  
and I care not who writes the laws.”*

Amschel Rothschild.

## INTRODUCTION

Change can only be measured by consciousness, in time, because our experience of time is the causal factor of change in the universe. However, this means that time must also exist, as an extension of space that man can observe as a motion of change caused by the universe acting on itself. This double form of causality is the reason why different forms of space-time can be distinguished by a mind without any difficulty, such as in the difference between two historical events of the past, two different anticipated events in the future, and one of each past and future, because only a mind can recognize the differences between an anterior and a posterior moment in either past and future, or both.

The question this raises is the following: is there anything in history or in physical reality which corresponds to such a state of mind, or which remotely resembles this mental differentiating function between past and future? The answer is yes, and it is represented by two different and opposing situations in a planetary cycle with two different and opposite positions in the rotation of the planet around its axis. In such a doubly-connected astronomical case, time becomes a phenomenon of physical space-time relative to some measuring instrument like a modular wave function, which I have discussed in earlier reports.

The point that I wish to make, now, is that of a mental experience by means of which two conscious and opposed facts belonging to two different times can become simultaneous in such a manner

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that they are so intimately penetrating each other that nothing can separate them without destroying them both. This is the sort of experiment of mind which is capable of creating something new from the future, and yet, at the same time, be identified with another similar, but opposed experiment that occurred in the past in such a manner that the two different events become one as in what Lyn called the *simultaneity of physical eternity*. In other words, two different and opposite events, a mistake and its solution, in time, can become identified simultaneously as a paradoxical and continual physical actuality.

### **IN MEMORY OF THE GLASS-OWEN ACT AND THE GLASS-STEAGALL ACT.**

Take the historical case of the creation of the U.S. Federal Reserve of 1913 and the creation of the Glass-Steagall Act of 1933, twenty years later. Those two events are completely opposed in time and character, and yet, they are historically intimately related, as if they had sprung from the same source of mind; yet one is a terrible mistake, and the other is, in essence, its correction.

There is a very interesting irony in the fact that The Federal Reserve Act of 1913 and the Glass-Steagall Act of 1933 were intimately and inseparably related. The irony is that the former was introduced by Senator Robert Latham Owen, a democrat from Oklahoma, with the intention of generating the latter, which it did not succeed in doing. This is why the U.S. Government went from Glass-Owen to Glass-Steagall.

When Robert Owen entered the U.S. Senate, the burning question was to solve the financial crisis that resulted from the panic of 1907. Having been for ten years the president and founder of the First National Bank of Muscogee, in his home State of Oklahoma, Owen was critically aware of the necessity of credit in agriculture against the Aldrich bill that gave control of the banks to a few private bankers. His mistake, however, was to have travelled to Europe and taken the advice of the Bank of England. As a result, Owen came back and, with the help of a Virginia democrat, Representative Carter Glass, he formed a new Senate Committee on Banking and Currency that prepared legislation for the Federal Reserve Act of 1913.

Known as the Glass-Owen Act, the Federal Reserve Act created a compromised public-private institution that would act as the lender of last resort and where the Government would become, as European Governments were, as dependent on the Federal Reserve as if it were a private central bank. The constitutional idea of the Hamiltonian National Bank was all but forgotten at that time, and this 1913 compromise with the historical nature of the American Constitution, became the biggest mistake against the American System of Political Economy ever committed. The Glass-Owen Act was passed in the late hours of December 23<sup>rd</sup> 1913, and signed into law by President Woodrow Wilson.

This is where the world line turns, in the *simultaneity of physical eternity*. The reason Owen had committed this crime against the United States was either because he was a British agent or was blinded by the Protestant view of former Prime Minister of England, George Canning, who had successfully convinced American patriots that the real enemy of the United States was the Jesuit controlled Papacy in alliance with the Habsburg Empire. It was the same Senator Robert L. Owen who introduced in the

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[Congressional Record of April 25, 1916](#) that the United States had become the target of the “Holy Alliance” of the Congress of Vienna. Senator Owen stated:

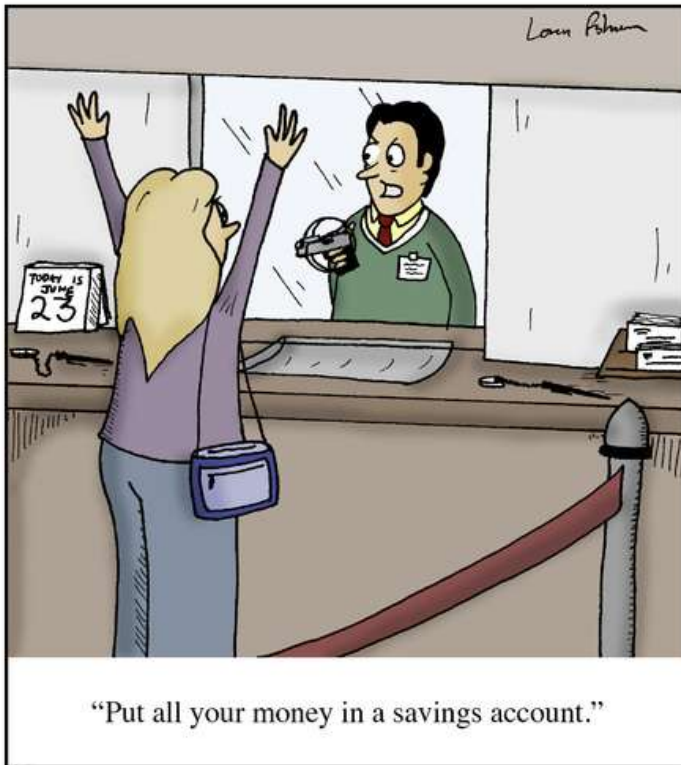
“The Holy Alliance having destroyed popular government in Spain, and in Italy, had well-laid plans also to destroy popular government in the American Colonies which had revolted from Spain and Portugal in Central and South America under the influence of the successful example of the United States.

It was because of this conspiracy against the American Republics by the European monarchies that *the great English statesman, Canning*, called the attention of our government to it. ([Congressional of April 25, 1916](#), pp. 9, 10. (Emphasis added).”

My “Emphasis added” is different that the “emphasis added” by the conspiracy theorists. What they emphasized wrongly was “*destroy popular government in the American colonies*” and “*American Republics*.” The point to be made is that such a small difference could cost you your life. This is the same conspiracy theory that Samuel B. Morse and many other patriots swallowed, courtesy of the British Empire, during the first half of the nineteenth century. The curious point that tilts the balance, however, is that “*the great English statesman, Canning*,” who had attended the Secret Treaty of Verona meeting of October 1822, was the man who planted this red herring in the minds of American officials in order to make them believe that the true enemy of the United States was the Catholic Church and that the Catholic Church was totally controlled by the Society of Jesus.

This does not mean that the Jesuits are not an evil institution in their own rights. This means that when a US Senator, in charge of national banking legislation for the United States Government, is advised by the British oligarchy, then, you can forecast that something very wrong is about to happen in Washington; because when you replace understanding by belief, you are ready to consider that white can be called black, as Rule 13 of the Jesuit Code shows. Not only was Canning in attendance at the 1822 Verona meeting with the Jesuits, but he had also been the British backbencher who, in 1821, had proposed to reform the British Parliament with a Catholic Emancipation Bill for the purpose of lifting the exclusion of Catholics from the House of Lords. The value of your actions always depends on how well you really know your enemy.

Owen later regretted his mistake, but the harm was done and no reform of the privately owned Federal Reserve would have changed anything. However, it was not too late, because Franklin Delano Roosevelt’s 1933 Glass-Steagall was going to correct that mistake. This is how this footnote in the Congressional Records of April 25, 1916, became the bee in the bonnet of historical memory. Such a footnote should serve as the benchmark for evaluating who the real historical enemy of the United States had always been. The manner in which Glass-Owen became transformed into Glass-Steagall twenty years later is the way human consciousness can measure change in time.



A similar British oligarchical situation is being replayed in Cyprus, today, where the banks have come under a complete and indefinite capital and currency control. That is the end of the road for all bank deposits. The question is: Will people accept to die a horrible death under permanent capital and currency controls or will they choose Glass-Steagall? Are we going to repeat the history of species extinction, or are we going to reenact Glass-Steagall, hopefully, for all future time to come? The time has come for mankind to think in time reversal.

**FIN**